

Message Text

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41

ACTION EUR-12

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EB-07 EA-10 FRB-01 INR-07 IO-10 NEA-09 NSAE-00 RSC-01

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TO SECSTATE WASH DC 5267

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DEPT PASS FMCS FOR USERY; LABOR FOR METCALF; AND CEA

E.O. 11652: N/A

TAGS: ECON, ELAB, OECD

SUBJECT: REQUEST FOR PAPER ON INFLATION AND INDUSTRIAL
RELATIONS

1. OECD SECRETARIAT HAS REQUESTED USDEL FOR PAPER ON
INFLATION AND INDUSTRIAL RELATIONS IN PREPARATION FOR
APRIL WP ON IR. SECRETARIAT ASKED THAT PAPER REVIEW
SCOPE FOR USG POLICIES TO INFLUENCE WAGE DETERMINATION
PROCESS IN CURRENT CIRCUMSTANCES OF HIGH RATES OF
INFLATION AND LOW GROWTH RATES. LIKE REQUEST IS BEING
MADE OF OTHER OECD MEMBER COUNTRIES.

2. REASONABLY BRIEF PAPER MIGHT COVER THE FOLLOWING:

A) CURRENT SITUATION IN WHICH WAGE POLICIES MUST
OPERATE AND INTERRELATION WITH OTHER POLICIES TO CONTAIN
INFLATION, STABILITY OF EMPLOYMENT, AND REAL INCOMES;

B) RECENT EXPERIENCE WITH WAGE POLICIES IDENTIFYING
ECONOMIC AND INDUSTRIAL RELATIONS CONSTRAINTS;

C) ASSESS THE POTENTIAL FOR THE OPERATION OF WAGE
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POLICY AND IMPLICATIONS FOR GOVERNMENT POLICY AND

INDUSTRIAL RELATIONS.

3. ACTION REQUESTED: US RESPONSE BY FEBRUARY 21.
TURNER

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Message Attributes

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